

The required documents to complete
 Required From Customer
 • Faxed copy of signed and notarized soft note
 • Please fax to 972 657 1900 once completed please call to advise me this has been faxed.

note	Re: Short sale side Time	7:34 PM
Fax 825 837 3311	Date:	4/29/2008
To: Marilee Headen	From: S.Barkheimer	

0771292626/Knight

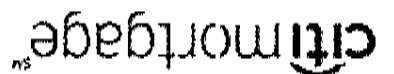
Fax Cover

1-800-745-1038

E MAIL: samjela.barkheimer@citigroup.com

1111 Northpoint Dr
 Coppell TX 75019
 877 622 1613
 Ext 73391
 Fax 972-657-1900

Citifinancial Mortgage



April 29, 2008

Re Max 825 837 3311

CitiFinancial Mortgage Company Inc.
Account Number: 0771292626

Dear Marilee Headen

This letter serves as CitiFinancial Mortgage Company Inc.'s (CFMC) authorization and acceptance of a short payoff on the above referenced account, in the MINIMUM amount of \$3,000.00 or the net proceeds from closing settlement, whichever is GREATER.

This amount is valid through May 30, 2008. Certified funds must be received on or before May 30, 2008. The sellers/mortgagers may not receive more than \$0.00 in this transaction at closing. Upon receipt of certified funds or title company escrow check and after a final review of the original (or certified copy) HUD 1 settlement statement, CitiFinancial Mortgage Company Inc. will release its mortgage on the property. Any funds held in our Escrow/ Impound Account and / or insurance claim proceeds will be considered the property of CFMC and will be applied towards our loss.

Please deliver the certified funds by overnight mail service to:

CitiMortgage
Attn: Ike Efobi
Closing Rep.: Sam Barkheimer
4740 121st Street
Des Moines, IA 50323

Wire Information: Wire to: Citibank, N.A.

New Castle, Delaware
ABA #031100209
Credit To: CitiMortgage Inc.
Account # 38681139
Wire Memo Info Required: Payoff
Customer Name: Julie Knight
Customer 10 Digit Account Number: 0771292626

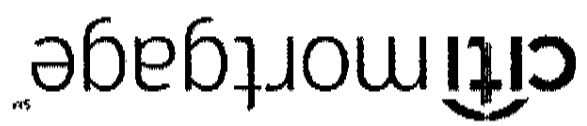
*** A COPY OF THIS LETTER MUST BE PROVIDED TO THE CUSTOMER ***

A copy of the final executed HUD 1 and wire confirmation or funds are overighted a copy of the check and tracking slip must be faxed to Sam Barkheimer (972) 657-1900 at the time of closing.

Sincerely,

Sam Barkheimer
Loss Mitigation Specialist
Toll Free: 800-713-1373 Ext. 73391
Direct: 972-657-3391

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MONTHLY PAYMENT AGREEMENT

I/we acknowledge my/our indebtedness to Citibank in the amount of \$78,632.90.

This amount represents payment toward the shortfall due on the mortgage payoff balance for account number # 0771292626 which was secured by the property located at 2141 N. Donovan Way, San Ramon, CA 94582. The property was sold, and Citibank released the Mortgage/Deed of Trust per the Comprehensive Sale approval terms and conditions.

I promise to pay Citibank the sum of \$8,400.00 at an interest rate of 0% according to the following terms: \$100.00 per month for 84 consecutive months beginning 06/01/2008. Subsequent payments will be due on the 1st of each month. No prepayment penalties will apply.

The final monthly payment is due on or before 06/01/2015.

I/we also understand that I/we will be in breach of this agreement if any payment is not received on or before the due date. No grace period allowed. In the event that a breach occurs, Citibank reserves the right to call the unpaid principal balance immediately due and payable.

All payments are to be made payable to CITIBANK, and will be forwarded to: CITIFINANCIAL-RECOVERY 1000 TECHNOLOGY DRIVE, FALTON, MO, 63368 ATTN:RECOVERY PYMT PROCESSING; MS 504.

Julie Knight

Social Security Number

Social Security Number

Present street address:

City State zip

New home phone number:

Area Code Number

New work phone number:

Notary: Subscribed and sworn before me this _____ day of _____

BY:

Notary Name (printed)

My commission expires: _____

Notary Public signature

4-89-LM
Revised 2/10/2005

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Upon receipt of this payment, we will report as "paid in full for less than the full balance" to all credit reporting agencies. Also, whenever more than \$600.00 of a debt is forgiven as a result of settling a debt for less than the balance owing, we are required to report the amount of the debt forgiven to the Internal Revenue Service on a 1099C form, a copy of which will be mailed to you.

Furthermore, you authorize and agree that CitiFinancial Mortgage Company Inc. or insurer may cancel any insurance written in connection with the loan and assign and grant any refund of premium to CitiFinancial Mortgage Company Inc. to be applied to the balance shown above.

This is an attempt to collect a debt and any information obtained will be used for that purpose.

Notice to Seller / Customer:

Please send a copy of this payoff statement with the payoff funds to ensure property credit and handling. Please include a correct forwarding address to ensure proper handling of the release of Mortgage and/ or Deed of Trust, and important tax information.


If a monthly payment check is returned by your bank for stop payment, insufficient funds, etc. prior to the receipt of the payoff funds, this situation will require additional funds to pay the loan in full.

A check returned by your bank for stop payment, insufficient funds etc. AFTER the receipt of the payoff funds will cause the Mortgage and/ or Deed of Trust to NOT be released until the return check clears your bank or additional replacement funds are sent to CitiFinancial Mortgage Company Inc.

We will forward all related release documents to the County Recorder's Office following payoff.

Notice to third parties: Please provide a copy of the Title Commitment and/ or Schedule A to the Title Insurance Commitment with your payoff check. This will help expedite the Mortgage and/ or Deed of Trust release process.

Important Information

 **citi** mortgage